

Bill Summary
2nd Session of the 58th Legislature

Bill No.:	SB 1126
Version:	INT
Request No.:	2395
Author:	Sen. Garvin
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Bill Analysis

SB 1126 requires school districts to submit and the State Department of Education to publish on its Oklahoma Cost Accounting System and School District Financial Information website the amount of carryover in each district's general fund as of June 30 of the preceding fiscal year. It directs the carryover amount to not include federal revenue. The bill also removes language placing limits on the amount of general fund carryover a school district is allowed as well as the penalties for exceeding those limits.

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